**Unit # 8b Topic: Southern & Eastern Asia Economics**

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| **Standard** **SS7E7 - Analyze different economic systems. (DOK 2)**  a. Compare how traditional, command, and market economies answer the economic questions of 1-what to produce, 2-how to produce, and 3-for whom to produce. (DOK 3?)  b. Explain that countries have a mixed economic system located on a continuum between pure market and pure command.  c. Compare and contrast the economic systems in China, India, Japan, North Korea, and South Korea.  **Standard** **SS7E8 - Explain how voluntary trade benefits buyers and sellers in Southern and Eastern Asia. (DOK 2)**  a. Explain how specialization encourages trade between countries.  b. Compare and contrast different types of trade barriers, such as tariffs, quotas, and embargoes.  c. Explain why international trade requires a system for exchanging currencies between nations.  **Standard** **SS7E9 - Describe factors that influence economic growth and examine their presence or absence in China, India, Japan, South Korea and North Korea (DOK 3)**  a. Evaluate how literacy rates affect the standard of living.  b. Explain the relationship between investment in human capital (education and training) and gross domestic product (GDP per capita).  c. Explain the relationship between investment in capital goods (factories, machinery, and technology) and gross domestic product (GDP per capita).  d. Describe the role of natural resources in a country’s economy.  e. Describe the role of entrepreneurship. | |
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| **Key TERMS the students will KNOW:**  Traditional economy Command economy  Market economy Economic Questions  Specialization Trade  Barriers Tariff  Quota Embargo  International Trade Currency  Literacy Rate Standard of Living  Human capital GDP  Natural resources entrepreneurship | **The CONCEPTS/SKILLS students will DO:**  Analyze  *Compare/Contrast*  *Explain*  Explain  Describe  Examine |
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| **What overarching key concepts guide the unit?**  Freedom, Resources, Fairness | **What essential question will drive inquiry of the key concepts?**  Are Asian countries benefiting the most people through their government and economic systems?  How do government and economic systems reflect the values of the culture/society?  Should Asian countries be pressured to become more democratic in government and economic practices?  Are Asian government and economic systems designed to best benefit its citizens?  Should the U.S. and International community use economic practices to influence SE Asian government practices/values? |
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| **How will students demonstrate standard mastery? How will I measure proficiency?** | |

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| **What learning experiences will develop knowledge mastery?** | **What learning experiences will develop conceptual mastery?** |
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| **Does this unit need to be broken into mini-units? What will the mini-units be?**  **What assessments will measure learning after each mini-unit?**  **Will there be a final summative unit that brings it together? If so, what?** | |